

FOX RUN CONDOMINIUM HOA

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF FOX RUN CONDOMINIUM HOA HELD ON JANUARY 9, 2016 AT 10:00 A.M. AT EQUITY MANAGEMENT, 201 WELLBORN, COLLEGE STATION, TEXAS

DIRECTORS PRESENT-

Mark Dunn – President
Scott Falke – Vice President
Jan Bertoli – Secretary

DIRECTORS ABSENT-

Chris Eberly - Treasurer

IN ATTENDANCE-

Also in attendance – Yaser Tobeh, Randy Neal, and Karly O'Connor – Condo Owners
Keith Clements, Gloria Brown, and Debbie Stzelecke representing Equity Management

CALL TO ORDER-

Due notice of the meeting having been given and a quorum being present, Mr. Dunn called the meeting to order at 10:05 A.M.

ADOPTION OF AGENDA –

A motion was made by Ms. Bertoli and seconded by Mr. Falke to accept the agenda as presented. All were in favor and the motion carried.

CONSIDERATION OF MINUTES –

A motion was made by Ms. Bertoli and seconded by Mr. Dunn to approve the December 5, 2015 minutes. All were in favor and the motion carried. Minutes handed to Equity.

OPEN FORUM –

The following issues were discussed-

- Granite installation height and pooling water
- Curbs (correct font and condo number, and match paint color), Styrofoam, silicon and expansion joints
- Condition of brick at door entry
- Water meter badges/labels

FINANCIAL REPORT-

Operations - \$176,669.53
Construction - \$33,699.35
Reserve - \$191,278.07
TD Ameritrade – \$299,389.48

LANDSCAPE-

-Sprinklers will be moved away from Buildings 6, 7, 16 (after granite installation) - Jan

BUSINESS/MAINTENANCE AND OPERATIONS-

- SAFE refund requested from inspections - Mark
- Olshan at Buildings 4 and 6 - Gloria

PROPERTY REPORT (EQUITY) --

- Monthly Hensarling Report missing
- Letters sent for coolers, etc. on balconies
- Trash removal in January

SALES REPORT (EQUITY) --

No properties are for sale

ACTION ITEMS --

- Insurance Rider Removal Motion – Mark Second – Scott All were in favor and the motion carried.
- Adoption of 2016 Budget Motion- Mark Second- Scott All were in favor and motion carried.
- Speed Bump Installation - Tabled

NEW BUSINESS/DISCUSSION –

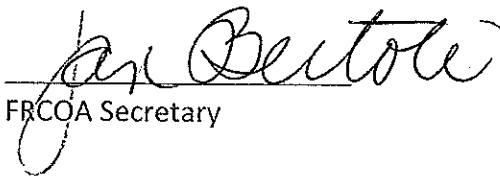
- 2016 budget needed for newsletter– Jan
- Waiting on proposals for roof inspection and gutter inspection – Equity
- Transition TD Ameritrade Account – Jan
- De-link previous webpage and update - Equity

SCHEDULING OF NEXT MEETING --

The next meeting of the Board of Directors will be held on February 6, 2016, 10:00 A.M. at Equity Management, 201 Wellborn, College Station, Texas

ADJOURNMENT –

There being no further business to discuss, the meeting was adjourned at 12:25 P.M.


FRCOA Secretary