

FOX RUN CONDOMINIUM HOA

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF FOX RUN CONDOMINIUM HOA HELD ON OCTOBER 7, 2016 AT 10:00 A.M. BY TELEPHONE

DIRECTORS PRESENT-

Mark Dunn - President
Scott Falke – Vice President
Jan Bertoli – Secretary

DIRECTORS ABSENT-

Chris Eberly - Treasurer

IN ATTENDANCE-

Gloria Brown and Debbie Stzelecke representing Equity Management

CALL TO ORDER-

Due notice of the meeting having been given and a quorum being present, Mr. Dunn called the meeting to order at 10:04 A.M.

ADOPTION OF AGENDA –

A motion was made by Mrs. Bertoli and seconded by Mr. Falke to accept the agenda as presented. All were in favor and the motion carried.

CONSIDERATION OF MINUTES –

A motion was made by Mrs. Bertoli and seconded by Mr. Falke to approve the September 10, 2016 minutes. All were in favor and the motion carried. Minutes emailed to Equity.

OPEN FORUM –

No items

FINANCIAL REPORT-

Operations - \$159,276.21
Construction - \$24,863.35
Reserve - \$224,361.30
TD Ameritrade – \$299,611.68
\$50,000 will be transferred from Operations to Reserves

BUSINESS/MAINTENANCE AND OPERATIONS/PROPERTY REPORT-

- Irrigation report transmitted to Equity; crepes to be sprayed; seasonals to be planted - Jan
- Rejuvenation of the entry keypad; complete – Scott
- AC line gaps sealed (matching NP1) – not complete; requested another vendor to complete job
- Expansion joints repaired (various) – not complete; requested another vendor to complete job
- Water meter tags – in progress
- Signs (gates) – in progress
- Dumpsters (owned by Texas Commercial Waste) – paint or replace – address in November

- Hensarling in process of installing LEDs
- Gate codes will be assigned in phases; phase 1 will include buildings 1,7,12,15 (November)
- Ridge vent installation (Schulte)- tabled; need to repair cuts and re-shingle
- Dryer vent inspection/bird nest - complete
- Stack/store pool furniture under canopy first week of November
- Condo owner billed for call outs if condo owner issue
- Brenham repaired gate (broken chain)

SALES REPORT (EQUITY) –

At this time, there are no units for sale

ACTION ITEMS –

- Insurance renewal - November

NEW BUSINESS/DISCUSSION –

- Requested Olshan attend next meeting (after evaluation of building 15); sidewalk at #3, and hole repair procedure
- Requested SAFE attend next meeting
- Requested comparison table of HOA fees/assessments from condos in CS and Bryan (2 vs 3 bdrm)
- Inquire about unlocking gate between 10/11 during street repair work (fire department)

SCHEDULING OF NEXT MEETING –

The next meeting of the Board of Directors will be held on November 5, 2016, 10:00 A.M. at Equity Real Estate, 201 Wellborn, College Station, Texas

ADJOURNMENT –

There being no further business to discuss, the meeting was adjourned at 10:39 A.M.



FRCOA Secretary