

FOX RUN CONDOMINIUM HOA

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF FOX RUN CONDOMINIUM HOA HELD ON JULY 8, 2017 AT 10:00AM AT EQUITY REAL ESTATE, 201 WELLBORN, COLLEGE STATION, TEXAS

DIRECTORS PRESENT-

Mark Dunn - President
Scott Falke – Vice President
Jan Bertoli - Secretary

DIRECTORS ABSENT-

Chris Eberly - Treasurer

IN ATTENDANCE-

Mr. Thompson – Homeowner
Debbie Stzelecke representing Equity Management

CALL TO ORDER-

Due notice of the meeting having been given and a quorum being present, Mr. Dunn called the meeting to order at 10:06 A.M.

ADOPTION OF AGENDA –

A motion was made by Mr. Falke and seconded by Mrs. Bertoli to accept the agenda as presented. All were in favor and the motion carried.

CONSIDERATION OF MINUTES –

A motion was made by Mr. Dunn and seconded by Mr. Falke to approve the May and June minutes. All were in favor and the motion carried. Minutes handed to Equity.

OPEN FORUM –

Plumbing leak

FINANCIAL REPORT-

Operations - \$89,477.78 (\$30,000 was moved to Reserve Account)
Construction - \$15,471.35
Reserve - \$337,018.38
TD Ameritrade – \$299,833.08

BUSINESS/MAINTENANCE AND OPERATIONS/PROPERTY REPORT-

- Issues with dogs in the pool and glass bottles at pool; need photograph of pool sign; no more warnings an immediate fine
- Insurance settlement (Mark) - Equity will write checks for disbursement
- Water meter tags – table - August
- Signs (gates) – table- August
- Landscape – Equity will get proposals for the following- tree removal and stump grind at 408; trim trees at 407 and add to Equity’s list of other trees to be trimmed
- Waiting on vendor response for invoice #80218
- Taxes – Equity to investigate who initiates our tax payments
- Camera at pool (Mark)- Equity to order (previously approved)

- Onsite cameras with offsite viewing- Equity to get proposals
- Gate cards are being distributed
- Airbnb – Equity will research rules, regulations, by laws, fine amount immediate \$500 no warning; additional fine amount per day?
- Website – current information
- Insurance proposal – Equity will schedule a presentation at August meeting with competitive insurers
- Bike purge – Equity will inform board as to the procedures for conducting a bike purge of abandoned bikes not currently owned bikes
- Sump pump inspection- Equity will schedule
- Curbs will be touched up (black paint Matte or satin?) – Equity to get proposal
- H&A (invoice #16249)possibly cut irrigation wires during repair; Horizon invoice (June 9 proposal) should be paid by H&A – Equity to discuss with H&A
- Attorney letters for delinquent dues to be sent out – Equity

SALES REPORT (EQUITY) –

1 -2 bedroom for sale.

ACTION ITEMS –

-Poly Level 4 - Motion –Mr. Falke; Second – Mrs. Bertoli Unanimous approval

NEW BUSINESS–

-Annual meeting scheduled for September 9 at pool; monthly meeting will follow

SCHEDULING OF NEXT MEETING –

The next meeting of the Board of Directors will be held on August 5, 2017, 10:00 A.M. at Equity Real Estate, 201 Wellborn, College Station, Texas

ADJOURNMENT –

There being no further business to discuss, the meeting was adjourned at 12:03P.M.

FRCOA Secretary