

FOX RUN CONDOMINIUM HOA

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF FOX RUN CONDOMINIUM HOA HELD ON AUGUST 5, 2017 AT 10:00AM AT EQUITY REAL ESTATE, 201 WELLBORN, COLLEGE STATION, TEXAS

DIRECTORS PRESENT-

Mark Dunn - President
Chris Eberly - Treasurer

DIRECTORS ABSENT-

Scott Falke – Vice President

IN ATTENDANCE-

Jan Bertoli
Keith Clements representing Equity Management

CALL TO ORDER-

Due notice of the meeting having been given and a quorum being present, Mr. Dunn called the meeting to order at 10:15 A.M.

ADOPTION OF AGENDA –

A motion was made by Mr. Dunn and seconded by Mr. Eberly to accept the agenda as presented. All were in favor and the motion carried.

CONSIDERATION OF MINUTES –

A motion was made by Mr. Dunn and seconded by Mr. Eberly to approve the minutes. All were in favor and the motion carried. Minutes signed and handed to Equity.

OPEN FORUM –

No items

FINANCIAL REPORT-

Operations - \$80,558.44
Construction - \$35,471.35
Reserve - \$386,473.38
TD Ameritrade – \$279,855.54

BUSINESS/MAINTENANCE AND OPERATIONS/PROPERTY REPORT-

- Keith will contact Prosperity about transferring money market/savings from TD for a better rate or short term CD; also reserve account (business premiere money market) may need to be divided (FDIC)
- Gate card keys are being picked up and recorded on spreadsheet
- Summary Rent Roll- reconfigure a column for late fees (\$25.00) and the fees applied automatically not manually- Keith
- Equity management fee does not show up on "Bills Paid" but does on "Owner Bank Activity" – Keith to investigate
- Delinquent assessments – certified letters sent; waiting for green card returns
- Frontier invoice states \$14.94 in calls, remove/block directory assistance/calls from this "phone" – Keith

- Update August Cash Flow Report and email to board - Equity
- Equity will order dog bags for stations
- Gates will remain open through September 1; Equity will contact Brenham about slow-opening gates
- Water meter tags are being installed - Chris
- Signs (gates) – September- Mark
- Irrigation- H&A will reimburse COA for Horizon line repair/cut wires (invoice #81279 \$585.09)
- Waiting on vendor response for invoice #80218 – Equity will confirm invoice has not been paid
- Requested copies of invoices from Oasis (\$600 and \$536.63) – Equity
- Bike purge – Keith will contact A&M for information about their program and donation
- Taxes – Equity to investigate who initiates our tax payments
- Onsite cameras with offsite viewing (entry, exit, pool, 2 main “driveways”) - Equity to get proposals (item was previously voted on and approved)
- Airbnb website –check for Fox Run listings; call owner; then attorney letter - Equity
- Airbnb – Equity will research rules, regulations, by laws, fine amount immediate \$500 no warning; additional fine amount per day?
- Website – update board members info and pull down menu; newsletter to be added - Equity
- Insurance proposal – Equity will schedule a presentation at September monthly meeting with competitive insurers
- Roofer invoice (LS) denied
- Sump pump inspection- Chris
- Rake volleyball court – Chris
- Stars/brackets to be painted- waiting on proposal from Chris
- Curbs will be touched up – Mark
- Assessment increase
- Newsletter and proxies to be mailed and emailed

SALES REPORT (EQUITY) –

- 1 -3 bedroom for sale
- 2- 2 bedroom for sale

ACTION ITEMS –

No items

NEW BUSINESS–

- Inquire about realtor flyer “stand” at entrance (for Fox Run newsletters) – Equity

SCHEDULING OF NEXT MEETING –

The annual meeting of the Board of Directors will be held on September 9, 2017 at 10:00 A.M.at the Fox Run Pool, College Station, Texas. The regular monthly meeting will follow the conclusion of the annual meeting.

ADJOURNMENT –

There being no further business to discuss, the meeting was adjourned at 12:54P.M.


FRCOA