

## FOX RUN CONDOMINIUM HOA

### MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF FOX RUN CONDOMINIUM HOA HELD ON FEBRUARY 10, 2018 AT 10:00AM BY TELEPHONE

#### DIRECTORS PRESENT-

Mark Dunn - President  
Scott Falke – Vice President  
Chris Eberly - Treasurer

#### DIRECTORS ABSENT-

All directors present

#### IN ATTENDANCE-

Jan Bertoli  
Keith Clements representing Equity Management

#### CALL TO ORDER-

Due notice of the meeting having been given and a quorum being present, Mr. Dunn called the meeting to order at 10:08 A.M.

#### ADOPTION OF AGENDA –

A motion was made by Mr. Falke and seconded by Mr. Dunn to accept the agenda as presented. All were in favor and the motion carried.

#### CONSIDERATION OF MINUTES –

A motion was made by Mr. Falke and seconded by Mr. Dunn to approve the minutes. All were in favor and the motion carried.

#### OPEN FORUM –

No items

#### FINANCIAL REPORT-

Operations - \$114,096.89  
Construction - \$315,466.73  
Reserve - \$410,563.67

The TD Ameritrade Account was closed in January, 2018. The TD Ameritrade funds (\$279,995.38) were transferred to the Prosperity Construction Account. The funds in the construction account will be converted to CDs. Some reserve funds will also be converted to CDs. Presently, we are waiting for the bank to confirm annual interest rate and penalty for early withdrawal.

#### BUSINESS/MAINTENANCE AND OPERATIONS/PROPERTY REPORT-

- Signs – Chris emailed new logo suggestions to the board
- Attorney consultation about Sales Tax Exemption 501(c)(4), By Laws; less than 3 member board- still waiting on attorney
- Attorney statement on responsibilities

- Camera installation to be completed in March
- Pool "history" – waiting for Keith to contact Bobby (Oasis)
- SAFE replacement parts – Keith will get information
- Riser room leak in #12
- Stars will be removed; brackets still need to be painted
- Dryer vents cleaning and vent replacements- Keith will take care of this
- Water meters (tags)– not complete
- Parking lot hump/bump has been ordered
- Dog station install – Scott will do
- Landscape walk around/tree replacement – done by March meeting

**SALES REPORT (EQUITY) –**

One pending sale-3 bedroom  
No units for sale

**ACTION ITEMS –**

No action items

**NEW BUSINESS–**

- VB net will be replaced (warmer weather)
- Pool furniture will be placed (warmer weather)
- Sump pump will be inspected – Equity

**SCHEDULING OF NEXT MEETING –**

The next meeting is Friday, March 9, 2018 at 10:00am by telephone

**ADJOURNMENT –**

There being no further business to discuss, the meeting was adjourned at 10:47A.M.

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FRCOA

