

FOX RUN CONDOMINIUM HOA

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF FOX RUN CONDOMINIUM HOA HELD ON FRIDAY, AUGUST 10, 2018 AT 10:00AM BY TELEPHONE

DIRECTORS PRESENT-

Mark Dunn - President
Scott Falke – Vice President
Chris Eberly - Treasurer

DIRECTORS ABSENT-

All present

IN ATTENDANCE-

Jan Bertoli
Keith Clements representing Equity Management

CALL TO ORDER-

Due to notice of the meeting having been given and a quorum being present, Mr. Dunn called the meeting to order at 10:09 A.M.

ADOPTION OF AGENDA –

A motion was made by Mr. Dunn and seconded by Mr. Eberly to accept the agenda as presented. All were in favor and the motion carried.

CONSIDERATION OF MINUTES –

A motion was made by Mr. Dunn and seconded by Mr. Eberly to approve the minutes. All were in favor and the motion carried.

OPEN FORUM –

No items

FINANCIAL REPORT-

Operations - \$88,346.23
Construction - \$265,466.73
Reserve - \$649,576.52

BUSINESS/MAINTENANCE AND OPERATIONS/PROPERTY REPORT-

- Roof update- Strata has completed buildings 13-16; the awnings will also be evaluated for hail damage; if so, frames will be re-painted as well; Strata will also evaluate downspouts
- Attorney consultation about Sales Tax Exemption 501(c)(4), By Laws; less than 3 member board- waiting on attorney
- Attorney statement on responsibilities- waiting
- Stars- Chris' handyman will complete this removal
- Building 4 crushed granite installation is unacceptable; block needs to be uncovered and granite too high in areas so needs to be removed from brick – ongoing
- Buildings 4, 5, 15 will be foamed after building 4 owner repairs leak
- Equity stated the parking lot, sidewalks, expansion joints are fine
- Sump pump inspection – Olshan to inspect (they missed their scheduled appointment; will reschedule)

SALES REPORT (EQUITY) –

7-3 bedrooms for sale

ACTION ITEMS –

Proposal for heat tracing in riser rooms (SAFE) – waiting on proposal; tabled

NEW BUSINESS–

- Insurance updates and proposals will be evaluated for decreasing deductible and increasing property value
- Bobby will be scheduled to perform an evening light inspection (annually after this inspection)
- Equity will get a proposal for removing dead tree and grind stump at building 13
- Wet 'n Forget buildings– Scott will get a proposal
- Equity will send out proxies (Annual meeting September 22)
- Equity will transfer GL4984 (\$701.71) to GL 4989 (no future Website charges) THANKS, EQUITY!

SCHEDULING OF NEXT MEETING –

The next meeting is scheduled for Friday, September 14 at 10:00am by telephone

The annual meeting is scheduled for Saturday, September 22 at the Fox Run pool. If there is a weather issue, the meeting will be moved to Equity Real Estate, 3016 Villa Maria, Bryan, Texas

ADJOURNMENT –

There being no further business to discuss, the meeting was adjourned at 10:57A.M.

FRCOA

