

FOX RUN CONDOMINIUM HOA

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF FOX RUN CONDOMINIUM HOA HELD ON FRIDAY, NOVEMBER 9, 2018 AT 10:00AM BY TELEPHONE

DIRECTORS PRESENT-

Scott Falke – Vice President
Chris Eberly – Treasurer
John Heckmann - Director



DIRECTORS ABSENT-

Mark Dunn - President

IN ATTENDANCE-

Jan Bertoli
Keith Clements representing Equity Management

CALL TO ORDER-

Due to notice of the meeting having been given and a quorum being present, Mr. Falke called the meeting to order at 10:06 A.M.

ADOPTION OF AGENDA –

A motion was made by Mr. Falke and seconded by Mr. Heckmann to accept the agenda as presented. All were in favor and the motion carried.

CONSIDERATION OF MINUTES –

A motion was made by Mr. Falke and seconded by Mr. Heckmann to approve the minutes. All were in favor and the motion carried.

OPEN FORUM –

No items

FINANCIAL REPORT-

Operations - \$88,500.56

Reserve - \$803,843.84

Summary Accounts – all paid

Equity will send updated reports reflecting the missing deposits of \$1693.00 and \$1141.48

CD's are waiting for President's signature (Mr. Falke added to signature card)

BUSINESS/MAINTENANCE AND OPERATIONS/PROPERTY REPORT-

-Attorney consultation about Sales Tax Exemption 501(c)(4), By Laws – attorney sent forms for franchise tax; Jan will send out the IRS information about 501(c)(4) requirements, etc..

-Stars- Chris is investigating

-Sump pump inspection – Horizon will be requested to perform inspection

-Dead tree at building 13 has been removed and stump ground

-Building 7 – waiting on photos and back up information

-Irrigation winterized on November 12

-Aggieland Powerwashing will be scheduled for all 16 buildings (\$3200.00)

SALES REPORT (EQUITY) –

4-3 bedrooms for sale and 1-2 bedroom

ACTION ITEMS –

-Proposal for heat tracing in riser rooms (SAFE) – Mark is waiting on proposal; tabled

NEW BUSINESS–

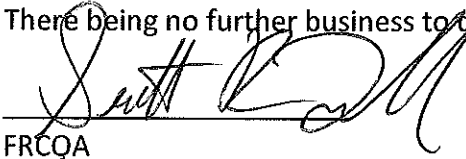
-Pool furniture is stacked and stowed

SCHEDULING OF NEXT MEETING –

The next meeting is scheduled for Saturday, December 1 at 10:00AM at Equity Real Estate, 3016 Villa Maria, Bryan, Texas

ADJOURNMENT –

There being no further business to discuss, the meeting was adjourned at 10:29A.M.



FRCQA