

## FOX RUN CONDOMINIUM HOA

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF FOX RUN CONDOMINIUM HOA HELD ON SATURDAY, JANUARY 12, 2019 AT 10:00AM AT EQUITY REAL ESTATE, 3016 E. VILLA MARIA, BRYAN, TEXAS

### DIRECTORS PRESENT-

Mark Dunn - President  
Chris Eberly – Treasurer  
John Heckmann - Director  
Sam vonGillern - Director

### DIRECTORS ABSENT-

Scott Falke – Vice President

### IN ATTENDANCE-

Jan Bertoli  
Keith Clements representing Equity Management

### CALL TO ORDER-

Due to notice of the meeting having been given and a quorum being present, Mr. Dunn called the meeting to order at 10:10 A.M.

### ADOPTION OF AGENDA –

A motion was made by Mr. Heckmann and seconded by Mr. Dunn to accept the agenda as presented. All were in favor and the motion carried.

### CONSIDERATION OF MINUTES –

A motion was made by Mr. Heckmann and seconded by Mr. Dunn to approve the minutes. All were in favor and the motion carried.

### OPEN FORUM –

No items

### FINANCIAL REPORT-

Operations - \$84,502.96  
Reserve - \$213,585.98  
CD#4 - \$200,000.00  
CD#5 - \$100,000.00  
CD#6 - \$200,000.00  
CD#8 - \$50,000.00  
CD#9 - \$50,000.00  
Interest on CD's will be stated upon maturity (6 months)

### BUSINESS/MAINTENANCE AND OPERATIONS/PROPERTY REPORT-

-Attorney consultation about Sales Tax Exemption 501(c)(4) – waiting on attorney opinion  
-Sump pump inspection – plumber states pump is not working; repairs have begun  
-Olshan report – there are questions by the board and a letter will be created to building 11 condo owners for February meeting  
-Kent will take additional readings/inspection building 11 and inspect “slowness” of gates

- Aggieland Powerwashing -all 16 buildings (\$3200.00)- this was previously approved but will be reevaluated and possibly combined with painting of buildings in May/June
- Gessner Engineering- may be consulted
- Accountant will be contacted by Equity for year end report

**SALES REPORT (EQUITY) –**

3-3 bedrooms for sale and 1-2 bedrooms

**ACTION ITEMS –**

- Proposal for heat tracing in riser rooms (SAFE) – Mark is waiting on proposal; tabled
- Adoption of 2019 Budget Motion-Mr. Dunn Second-Mr. vonGillern All approved

**NEW BUSINESS–**

- Signs/fence/obelisk/building exterior – paint to be decided in March (Mrs. Eberly)
- Painting exterior of buildings – paint to be decided in March (Mrs. Eberly)
- Installation of pool restroom – discussion
- Equity to evaluate handicap signs for possible repairs

**SCHEDULING OF NEXT MEETING –**

The next meeting is scheduled for Friday, February 8 at 10:00AM by telephone

**ADJOURNMENT –**

There being no further business to discuss, the meeting was adjourned at 11:15A.M.

FRCOA