

FOX RUN CONDOMINIUM HOA

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF FOX RUN CONDOMINIUM HOA HELD ON SATURDAY, MAY 11, 2019 AT 10:00AM AT EQUITY REAL ESTATE, 3016 VILLA MARIA, BRYAN, TEXAS

DIRECTORS PRESENT-

Mark Dunn - President
Scott Falke – Vice President
Chris Eberly - Director
John Heckmann - Director

DIRECTORS ABSENT-

All directors present

IN ATTENDANCE-

Condo owner from building 4
Jan Bertoli
Keith Clements representing Equity Management

CALL TO ORDER-

Due to notice of the meeting having been given and a quorum being present, Mr. Dunn called the meeting to order at 10:08 A.M.

ADOPTION OF AGENDA –

A motion was made by Mr. Falke and seconded by Mr. Heckmann to accept the agenda as presented. All were in favor and the motion carried.

CONSIDERATION OF MINUTES –

A motion was made by Mr. Falke and seconded by Mr. Heckmann to approve the minutes. All were in favor and the motion carried.

OPEN FORUM –

Sam von Gillern has resigned from the board due to relocating. Sam was thanked for his time and contributions.

FINANCIAL REPORT-

Operations - \$132,155.52
Reserve - \$232,998.67
CD#4 - \$200,000.00
CD#5 - \$100,000.00
CD#6 - \$200,000.00
CD#8 - \$50,000.00
CD#9 - \$50,000.00
CD's matured on May 5, total interest earned for 6 months \$6,694.53.

BUSINESS/MAINTENANCE AND OPERATIONS/PROPERTY REPORT-

-Attorney consultation about Sales Tax Exemption 501(c)(4) – Mark will explore this
-Sump pump inspection – both pumps are functioning correctly
-Olshan report – Mark is working on this

- Kent will take additional readings/inspection building 11 – Mark is working on this
- Exterior paint colors were presented; recommended downspout color should blend with brick; recommended iron fence be painted black
- Bookkeeper yearend report – waiting for the report
- After receiving a 4th call from a condo owner (stating an unsatisfactory issue), please refer the condo owner to the board president
- Fox Run history was presented to the board and requested additions/modifications
- Fox Run calendar was presented to the board and requested additions/modifications
- Requested Equity to utilize a different handyman for small landscape projects
- Pool furniture has been placed
- Gates will be open for move out

SALES REPORT (EQUITY) –

3-3 bedrooms for sale and 2-2 bedrooms

ACTION ITEMS/PROPOSALS –

CD renewal (2- \$50,000, 1- \$100,000, 2-\$200,000) Motion- Mr. Dunn Second – Mr. Falke Unanimous Approval

NEW BUSINESS–

-Inspect BBQ grills and tools- Equity will do this

SCHEDULING OF NEXT MEETING –

The next meeting is scheduled for Friday, June 7 at 10:00AM by telephone

ADJOURNMENT –

There being no further business to discuss, the meeting was adjourned at 11:28am



FRCOA

