

FOX RUN CONDOMINIUM HOA

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF FOX RUN CONDOMINIUM HOA HELD ON FRIDAY, AUGUST 9, 2019 AT 10:00AM BY TELEPHONE

DIRECTORS PRESENT-

Mark Dunn - President
Scott Falke – Vice President
John Heckmann - Director

DIRECTORS ABSENT-

Chris Eberly - Director

IN ATTENDANCE-

Jan Bertoli
Keith Clements representing Equity Management

CALL TO ORDER-

Due to notice of the meeting having been given and a quorum being present, Mr. Dunn called the meeting to order at 10:01 A.M.

ADOPTION OF AGENDA –

A motion was made by Mr. Dunn and seconded by Mr. Falke to accept the agenda as presented. All were in favor and the motion carried.

CONSIDERATION OF MINUTES –

A motion was made by Mr. Falke and seconded by Mr. Heckmann to approve the minutes. All were in favor and the motion carried.

OPEN FORUM – No issues

FINANCIAL REPORT-

Operations - \$143,041.74
Reserve - \$242,937.67
CD#0165 \$101,115.75 (6 month)
CD#0168 \$50,557.88 (6 month)
CD#0169 \$50,577.88 (6 month)
CD#0490 \$202,231.51 (12 month)
CD#0492 \$202,231.51 (12 month)

BUSINESS/MAINTENANCE AND OPERATIONS/PROPERTY REPORT-

- Attorney consultation about Sales Tax Exemption 501(c)(4) – John will explore this
- Building 4 - plumber repaired (Pex pipe) and will be charged back
- Kent will take additional readings/inspection building 11 and evaluate expansion joints in parking lot/sidewalks– Mark is working on this
- Kent will foam/touchup buildings 4, 5, 15 and parking lot, sidewalks
- Kent will evaluate “slowness” of entry gates

- Explore stainless steel box covers, paint to match brick before winter freeze
- Strip, sand, paint front wrought iron fence – black – Mark will work on this
- Bookkeeper yearend report – meeting to be scheduled
- Fox Run history and calendar reviews will be on the September agenda
- Building 15 inspect/repair brick – Equity will contact brick mason for repair
- Annual Meeting discussion and proxy notifications
- Insurance evaluation and proposals
- Equity photographs property violations
- Gates will remain open for move in
- Volleyball court to be raked
- No problems with bikes so no purge

SALES REPORT (EQUITY) –

1-3 bedroom for sale ; 2-2bedroom for sale

ACTION ITEMS/PROPOSALS –

No proposals

NEW BUSINESS–

SCHEDULING OF NEXT MEETING –

The next meeting is scheduled for Saturday, September 7 at 10:00AM at the Fox Run pool

ADJOURNMENT –

There being no further business to discuss, the meeting was adjourned at 10:39am

FRCOA

