

## FOX RUN CONDOMINIUM HOA

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF FOX RUN CONDOMINIUM HOA HELD ON FRIDAY, JUNE 7, 2019 AT 10:00AM BY TELEPHONE

### DIRECTORS PRESENT-

Mark Dunn - President  
Scott Falke – Vice President  
Chris Eberly - Director  
John Heckmann - Director

### DIRECTORS ABSENT-

All directors present

### IN ATTENDANCE-

Jan Bertoli  
Keith Clements representing Equity Management

### CALL TO ORDER-

Due to notice of the meeting having been given and a quorum being present, Mr. Dunn called the meeting to order at 10:04 A.M.

### ADOPTION OF AGENDA –

A motion was made by Mr. Falke and seconded by Mr. Heckmann to accept the agenda as presented. All were in favor and the motion carried.

### CONSIDERATION OF MINUTES –

A motion was made by Mr. Falke and seconded by Mr. Heckmann to approve the minutes. All were in favor and the motion carried.

### OPEN FORUM – No issues

### FINANCIAL REPORT-

Operations - \$128,168.77  
Reserve - \$233,183.79  
CD#0165 \$101,115.75 (6 month)  
CD#0168 \$50,557.88 (6 month)  
CD#0169 \$50,577.88 (6 month)  
CD#0490 \$202,231.51 (12 month)  
CD#0492 \$202,231.51 (12 month)  
Interest rates on 3 month CD's very low, 9 month CD's unavailable at Prosperity  
Signature cards need to be signed

### BUSINESS/MAINTENANCE AND OPERATIONS/PROPERTY REPORT-

- Attorney consultation about Sales Tax Exemption 501(c)(4) – John will explore this
- Building 4 corner - currently being repaired
- Kent will take additional readings/inspection building 11 – Mark is working on this
- Kent will foam/touchup buildings 4, 5, 15 and parking lot, sidewalks
- Holes around buildings will be foamed and then backfill with soil/crushed granite

- Res. Contribution (2 deposits in June)
- Bookkeeper yearend report – June 26 meeting
- Fox Run history will be on the August agenda
- Building 15 inspect/repair brick

**SALES REPORT (EQUITY) –**

1-3 bedroom for sale

**ACTION ITEMS/PROPOSALS –**

No proposals

**NEW BUSINESS–**

-Inspect expansion joints for repair

**SCHEDULING OF NEXT MEETING –**

The next meeting is scheduled for Saturday, August 3 at 10:00AM at the Fox Run pool

**ADJOURNMENT –**

There being no further business to discuss, the meeting was adjourned at 10:28am

FRCOA

