

-DRAFT FOR APPROVAL-

FOX RUN CONDOMINIUM HOA

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF FOX RUN CONDOMINIUM HOA HELD ON FRIDAY, JUNE 12, 2020 AT 10:00AM BY TELEPHONE

DIRECTORS PRESENT-

Mark Dunn - President
Scott Falke – Vice President
John Heckmann - Director

DIRECTORS ABSENT-

Chris Eberly - Director

IN ATTENDANCE-

Jan Bertoli
Keith Clements representing Equity Management

CALL TO ORDER-

Due to notice of the meeting having been given and a quorum being present, Mr. Dunn called the meeting to order at 10:01 A.M.

ADOPTION OF AGENDA –

A motion was made by Mr. Dunn and seconded by Mr. Heckmann to accept the agenda as presented. All were in favor and the motion carried.

CONSIDERATION OF MINUTES –

A motion was made by Mr. Dunn and seconded by Mr. Falke to approve the May minutes. All were in favor and the motion carried.

OPEN FORUM – No issues

FINANCIAL REPORT-

Operations - \$126,661.11
Reserve - \$246,008.02 (\$50,000 from reserve combined with \$50,000 CD#0168)
CD#0165 \$102,124.14 (6 month) renewed May 6; 0.65%
CD#0168 \$101,060.97 (6 month) renewed May 6; 0.65%
CD#0169 \$51,060.97 (6 month) renewed May 6; 0.55%
CD#0490 \$205,767.60 (12 month); renewed May 18; 0.8%
CD#0492 \$205,767.60 (12 month); renewed May 18; 0.8%

BUSINESS/MAINTENANCE AND OPERATIONS/PROPERTY REPORT-

-Summary Rent Roll- condo owner referred to attorney for clarity for lien; waiting for attorney letter
-Kent will take additional readings/inspection building 11 and evaluate expansion joints in parking lot/sidewalks– Mark is working on this
-Kent will foam/touchup buildings 4, 5, 15 – Mark is working on this

- Sump pump (1) replaced due to quarterly inspection
- BBQ grills being repaired; VB court being repaired
- Equity will have pool house, downspouts inspected
- Paint contractor for building exteriors/door trim repair/replacement– Equity will obtain
- Newsletter – waiting for paint proposal

SALES REPORT (EQUITY) –

2- 3bdrms for sale; 1- 2 bdrm under contract

ACTION ITEMS/PROPOSALS –

None

NEW BUSINESS–

- Annual Meeting
- Inspect Fox Post, benches, etc. - Equity will inspect during walk through

SCHEDULING OF NEXT MEETING –

July 10, 10:00 by telephone

ADJOURNMENT –

There being no further business to discuss, the meeting was adjourned at 10:24AM

DocuSigned by:



BAF8811EBB3D4D3...

FRCOA