

ROUGH DRAFT

FOX RUN CONDOMINIUM HOA

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF FOX RUN CONDOMINIUM HOA HELD ON FRIDAY, OCTOBER 16, 2020 AT 10:00AM BY TELEPHONE

DIRECTORS PRESENT-

Mark Dunn - President
Scott Falke – Vice President
John Heckmann - Director

DIRECTORS ABSENT-

Chris Eberly - Director

IN ATTENDANCE-

Jan Bertoli
Keith Clements representing Equity Management

CALL TO ORDER-

Due to notice of the meeting having been given and a quorum being present, Mr. Dunn called the meeting to order at 10:18 A.M.

ADOPTION OF AGENDA –

A motion was made by Mr. Dunn and seconded by Mr. Falke to accept the agenda as presented. All were in favor and the motion carried.

CONSIDERATION OF MINUTES –

The August Minutes were not voted on.

OPEN FORUM – No issues

FINANCIAL REPORT-

Operations - \$61,611.37
Reserve - \$260,250.60
CD#0165 \$102,124.14 (6 month) renewed May 6; 0.65%
CD#0168 \$101,060.97 (6 month) renewed May 6; 0.65%
CD#0169 \$51,060.97 (6 month) renewed May 6; 0.55%
CD#0490 \$205,767.60 (12 month); renewed May 18; 0.8%
CD#0492 \$205,767.60 (12 month); renewed May 18; 0.8%

BUSINESS/MAINTENANCE AND OPERATIONS/PROPERTY REPORT-

- Concrete parking lot repairs completed
- Paint contractors for building exteriors, Fox Post, benches,/door trim repair/replacement– Equity will obtain
- Newsletter – waiting for paint proposal
- Proxy total 88- Equity emailing for proxies
- Inspection update (building 11 readings, foam touch ups buildings 4,5,15, parking lot, sidewalks) – Mark
- CD renewals for #168, #168, #169 in November
- Landscape walk around week of October 19
- Riser room heaters - explore ceramic forced air units or oil circulating (16)

SALES REPORT (EQUITY) –

1 – 3 bedroom sold (\$174,000) in last 3 days; 4-2 bedroom and 1-3 bedroom for sale

ACTION ITEMS/PROPOSALS –

None

NEW BUSINESS–

SCHEDULING OF NEXT MEETING –

TBA

ADJOURNMENT –

There being no further business to discuss, the meeting was adjourned at 10:33A.M.

DocuSigned by:



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FRCOA