

FOX RUN CONDOMINIUM HOA

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF FOX RUN CONDOMINIUM HOA HELD ON FRIDAY, JANUARY 8, 2021 AT 10:00AM BY TELEPHONE

DIRECTORS PRESENT-

Mark Dunn - President
Scott Falke – Vice President
John Heckmann - Director
Stephen Breden - Director

DIRECTORS ABSENT-

Chris Eberly - Director

IN ATTENDANCE-

Jan Bertoli
Keith Clements representing Equity Management

CALL TO ORDER-

Due to notice of the meeting having been given and a quorum being present, Mr. Dunn called the meeting to order at 10:05 A.M.

ADOPTION OF AGENDA –

A motion was made by Mr. Falke and seconded by Mr. Heckmann to accept the agenda as presented. All were in favor and the motion carried.

CONSIDERATION OF MINUTES –

The August and October minutes were voted on. Motion – Mr. Falke, Second – Mr. Heckmann; All were in favor and the motion carried.

OPEN FORUM – No issues

FINANCIAL REPORT-

Operations - \$84,851.90
Reserve - \$274,402.80
CD#0165 \$103,388.03 (6 month)
CD#0168 \$101,828.93 (6 month)
CD#0169 \$51,641.52 (6 month)
CD#0490 \$207,758.79 (12 month)
CD#0492 \$207,758.79 (12 month)

BUSINESS/MAINTENANCE AND OPERATIONS/PROPERTY REPORT-

- Paint contractors for building exteriors, Fox Post, benches, /door trim repair/replacement– proposals will be requested in March for summer
- Annual Meeting – it was determined the last Annual Meeting (with a quorum) was September, 2014
- Proxies- need 4 more; there is a 12 month expiration date
- Inspections (sprinkler, alarm, back flow, etc.) – Equity will provide the 2020 inspection report to the board

- Inspection update (building 11 readings, foam touch ups buildings 4,5,15, parking lot, sidewalks) – postponed until spring
- Newsletter – will be forthcoming
- Equity stated the riser rooms have been inspected and new heaters were installed.
- Equity stated the sump pumps were inspected (this is done quarterly)

SALES REPORT (EQUITY) –

1 – 3 bedroom active (\$172,500); 2 – 2 bedroom active (\$149,900)

ACTION ITEMS/PROPOSALS –

- Reconciliation of 2020 Finances and required statement (Vanessa)- Motion – Mr. Dunn, Second – Mr. Falke; All were in favor and the motion passed.
- Adoption of 2021 Budget – Motion – Mr. Falke, Second – Mr. Heckmann; All were in favor and the motion passed.

NEW BUSINESS–

- The board requested Equity purchase new riser room batteries
- The board requested an evaluation of assessment amount for next meeting.

SCHEDULING OF NEXT MEETING –

February 12, 2021 by telephone

ADJOURNMENT –

There being no further business to discuss, the meeting was adjourned at 10:23A.M.

DocuSigned by:

Mark Dunn

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