

FOX RUN CONDOMINIUM HOA

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF FOX RUN CONDOMINIUM HOA HELD ON FRIDAY, AUGUST 7, 2020 AT 10:00AM BY TELEPHONE

DIRECTORS PRESENT-

Mark Dunn - President
Scott Falke – Vice President
John Heckmann - Director
Chris Eberly - Director

DIRECTORS ABSENT-

All Present

IN ATTENDANCE-

Jan Bertoli
Keith Clements representing Equity Management

CALL TO ORDER-

Due to notice of the meeting having been given and a quorum being present, Mr. Dunn called the meeting to order at 10:11 A.M.

ADOPTION OF AGENDA –

A motion was made by Mr. Dunn and seconded by Mr. Falke to accept the agenda as presented. All were in favor and the motion carried.

CONSIDERATION OF MINUTES –

A motion was made by Mr. Dunn and seconded by Mr. Heckmann to approve the June minutes. All were in favor and the motion carried.

OPEN FORUM – No issues

FINANCIAL REPORT-

Operations - \$140,542.35
Reserve - \$255,466.49
CD#0165 \$102,124.14 (6 month) renewed May 6; 0.65%
CD#0168 \$101,060.97 (6 month) renewed May 6; 0.65%
CD#0169 \$51,060.97 (6 month) renewed May 6; 0.55%
CD#0490 \$205,767.60 (12 month); renewed May 18; 0.8%
CD#0492 \$205,767.60 (12 month); renewed May 18; 0.8%

BUSINESS/MAINTENANCE AND OPERATIONS/PROPERTY REPORT-

-Summary Rent Roll- condo owner will be referred to attorney; condo owner receiving third letter
-Additional readings/inspection building 11 and evaluate expansion joints in parking lot/sidewalks– Mark is working on getting a company to do this

- Foam/touchup buildings 4, 5, 15 – Mark is working on getting a company to do this
- BBQ grills were repaired
- Fox Post, benches at bus stop will be evaluated for painting when building exteriors are completed
- Paint contractor for building exteriors/door trim repair/replacement– Equity will obtain
- Vanessa has provided a financial statement for 2019; still waiting on reconciliation of outstanding check (2018)
- Newsletter – waiting for paint proposal
- Annual Meeting – attempting to schedule in October in person or Zoom; notification by email and balance by USPS; proposed by- law changes; incentive of \$50.00 per unit deducted from assessment
- Insurance renewal – currently being evaluated

SALES REPORT (EQUITY) –

2- Active listings

ACTION ITEMS/PROPOSALS –

None

NEW BUSINESS–

SCHEDULING OF NEXT MEETING –

TBA

ADJOURNMENT –

There being no further business to discuss, the meeting was adjourned at 10:42A.M.

DocuSigned by:

Mark Dunn

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