

FOX RUN CONDOMINIUM HOMEOWNER ASSOCIATION

Equity Real Estate & Company

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FROM THE FRHOA BOARD

December 28, 2021

Dear Fox Run Homeowners

Re: HOA dues increase as of January 1, 2022

Please mark, January 1, 2022 on your Calendar

The **FRHOA** board of directors has gone through all budget items and have made a **tough** decision. After **several years** there will be a monthly dues increase, **2/2 \$200 and 3/3 \$220**. The reality is that our community infrastructure is aging, and we need to make the necessary investment in it if we are to continue to provide the level of services and benefits residents currently enjoy. This **small increase** is needed to help us operate in a balanced budget.

The **ever-increasing costs** of services to our community include:

- lawn care
- landscaping
- insurance
- maintenance repairs
- utilities

These are but a few of the necessary **expenses paid** for with HOA dues.

The **FRHOA Board** wants to express their appreciation to our homeowners who have been diligent in paying their dues and fulfilling their obligation to the **HOA** so that we can perform our duties as needed. Thank you so very much for your commitment to support your community and your HOA.

For your convenience a copy of the **Fox Run Condominium** documents can be found at <https://www.foxruncondos.net/>. **FRHOA** Board recommends reading the Fox Run Condominium documents, especially the Bylaws, to better understand the responsibilities of the board, the terms of the board members as well as who is **responsible** for what repairs.

Thank you for your attention

Best regards,

FRHOA Board of Directors

110 Navarro Suite 200 (Corner of Wellborn and Navarro) ■ College Station ■ Texas ■ 77845 ■ 979-696-4464

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Thank you for your business. It is our pleasure to work with you

